



**JPNGA & Company**

**Chartered Accountants**

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## ACCOUNTANT'S COMPILATION REPORT

To

Executive officer

Nagar Nigam, Kashipur– U S Nagar

We have compiled the accompanying financial statements of Nagar Nigam Kashipur District U S Nagar based on information you have provided. These financial statements comprise the Balance Sheet of Nagar Nigam Kashipur District U S Nagar as at April 01, 2021, the statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have also applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note no. 22 to the financial statements. We have complied with relevant ethical requirements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note.

As stated in the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

**For JPNGA & Company**

**Chartered Accountants**

FRN: 010198C



Ashish Gupta

**(Partner)**

**Membership No.: 515169**

**Date:** 17-10-2024

**Place:** Kashipur

We have prepared/verified the Opening Balance Sheet as on 01<sup>st</sup> April, 2021 of Nagar Nigam Kashipur and examined all the relevant documents, supporting and records. The Balance Sheet has been prepared based on accrual-based Double Entry accounting system. All items that could have been included have been included and it is certified that no Items have been left out in preparation of the Opening Balance Sheet.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the assignment. In cases where information was not available, a certificate from Board of Councilors has been obtained. These certificates are attached herewith.

We have prepared/verified the Opening Balance Sheet in accordance with the Guidelines for preparation of opening balance sheet and approved by the Government of Uttarakhand. In cases where there were doubts, explanations were taken from the competent authorities.

Date: 17-10-2024

Signatute & Sign of the ULB

Place: Kashipur

सहायक नगर आयुक्त  
नगर निगम काशीपुर



To  
Senior Financial Officer (SFO)  
Nagar Nigam Kashipur,  
U. S. Nagar (Uttarakhand)

**Subject: Submission of Financial Statement as on 1<sup>st</sup> April, 2021**

**Ref: Implementation of Accrual Based Double Entry Accounting System**

Dear Sir,

As you are aware, our firm has been appointed by UKPFMS, to carry out the project in the ULBs assigned to us, we have completed the books of accounts based on double entry accounting system and prepared Balance Sheet, Income & Expenditure Account, Cash Flow Statement along with Schedules & Annexures, Accounting Policies, Notes to Accounts, and Bank Reconciliations as on 01.04.2021 after considering various input received from the ULBs.

The above annual financial statement has been reviewed and approved by UKPFMS. So, we request you to kindly accept the financial statement being submitted & confirm the same.

Thanking you.

Yours faithfully

**For: JPNGA & Company**  
Chartered Accountants



**CA Ashish Gupta**  
Authorized Signatory

# **FINANCIAL STATEMENT**

**AS ON**

**01.04.2021**

**NAGAR NIGAM KASHIPUR**

**Prepared By:**

**JPNGA & Company**

**(Chartered Accountant)**

**465, Vijay Park Extension, Dehradun-U.K.**

**Annexure OB1- Opening Balance sheet**  
**OPENING BALANCE SHEET OF NAGAR NIGAM KAHSIPUR AS ON 1 APRIL 2021**

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	<b>LIABILITIES</b>		
	<b>Own Fund Reserves and Surplus</b>		
3-10	Corporation Fund /Municipal (General) Fund	B-1	8,54,73,680.81
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	28,73,36,103.95
	<b>Total Own Fund Reserves &amp; Surplus</b>		<b>37,28,09,784.76</b>
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	<b>29,80,59,638.32</b>
	<b>Loans</b>		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	<b>Total Loans</b>		<b>-</b>
	<b>Current Liabilities and Provisions</b>		
3-40	Deposits Received	B-7	-
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	1,36,80,217.00
3-60	Provisions	B-10	-
	<b>Total Current Liabilities and Provisions</b>		<b>1,36,80,217.00</b>
	<b>TOTAL LIABILITIES</b>		<b>68,45,49,640.08</b>
	<b>ASSETS</b>		
4-10	<b>Fixed Assets</b>	B-11	
	Gross Block		46,92,18,603.71
4-11	Less: Accumulated Depreciation		18,15,03,707.83
	Net Block		28,77,14,895.89
4-12	Capital work-in-progress	B-12	-
	<b>Total Fixed Assets</b>		<b>28,77,14,895.89</b>
	<b>Investments</b>		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	<b>Total Investment Current assets, loans &amp; advances</b>		<b>-</b>
4-30	Stock in hand (Inventories)	B-15	21,88,976.35
	<b>Sundry Debtors (Receivables)</b>		
4-31	Gross amount outstanding	B-16	3,61,49,823.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		70,95,456.10
	Net amount outstanding		<b>2,90,54,366.90</b>
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	<b>36,55,91,400.95</b>
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		<b>39,68,34,744.20</b>
	<b>Total Curent Assets, Loans &amp; Advances</b>		<b>39,68,34,744.20</b>
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	<b>TOTAL ASSETS</b>	B-22	<b>68,45,49,640.08</b>

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

For JPNGA and Company  
Chartered Accountants  
FRN 010198C

CA. Ashish Gupta  
Partner  
UDIN:  
Date:



सहयुक्त नगर आयुक्त  
नगर निगम काशीपुर

For \_\_\_\_\_

Date: \_\_\_\_\_

वरिष्ठ वित्त अधिकारी  
नगर निगम, काशीपुर

लेखाकार  
नगर निगम, काशीपुर

उपनगर आयुक्त  
नगर निगम काशीपुर

**Schedule B-1: Municipal (General) Fund**

<b>Particulars</b>	<b>Opening Balance as on 31st March 2021 (Rs)</b>
<b>1</b>	<b>2</b>
Municipal Fund	8,54,73,680.81
Excess of Income & Expenditure	
<b>Total Municipal Fund</b>	<b>8,54,73,680.81</b>



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
<b>Code No.</b>							
<b>(a) Opening Balance</b>	-	-	-	-	-	-	-
<b>(b) Additions to the Special Fund</b>							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
<b>Total (b)</b>	-	-	-	-	-	-	-
<b>Total (a+b)</b>	-	-	-	-	-	-	-
<b>(c) Payments out of funds</b>							
<b>(i) Capital expenditure on</b>							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-
<b>(ii) Revenue Expenditure on</b>							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
<b>Sub - total</b>	-	-	-	-	-	-	-
<b>(iii) Other:</b>							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-
<b>Sub -Total</b>	-	-	-	-	-	-	-
<b>Total of (i+ii+iii) ( c )</b>	-	-	-	-	-	-	-
<b>Net balance as on 31st March 2021</b>	-	-	-	-	-	-	-

**Schedule B-3: Reserves**

<b>Particulars</b>	<b>Balance as on 31st March 2021 (Rs.)</b>
<b>1</b>	<b>2</b>
Capital Reserve	
Grant against Fixed Asset	28,73,36,103.95
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
<b>Total Reserve funds</b>	<b>28,73,36,103.95</b>





(Amount in Rs.)

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Govt.				Grants from State Govt.				Total				
	AMRUT	NULM	PMAY	SBM	STATE FINANCE COMMISSION	COVID-19	AVASTHAPNA YUVA KUDHI	PCB		RASTIYA FERI NITI	SHM	SHATCHI PABESHAN	GauWansh
(A) Opening Balance													
(B) Addition to the Grants*													
(i) Grant received during the year													
(ii) Interest/Dividend earned on Grant Investments													
(iii) Profit on disposal of Grant Investments													
(iv) Appreciation in Value of Grant Investments													
(v) Other addition (Specify nature)													
Total (b)													
Total (A+B)													
(C) Payments out of Funds													
(i) Capital Expenditure on Fixed Assets*													
Others													
Sub - total													
(ii) Revenue Expenditure on Salary, Wages and Allowances etc.													
Nett													
Others													
Sub - total													
(iii) OTHER:													
Loss on disposal of grant Investments													
Diminution in Value of Grant Investments													
Interest grant/bank charges Grants Refunded													
Sub -total													
Total ( c ) [(i)+(ii)]													
Net balance as on 31st March 2021	11,98,67,728	31,86,787	23,29,621	5,21,22,090	5,84,18,549	21,89,833	46,40,143	3,00,00,000	3,27,720	5,71,94,000	1,80,000	13,45,000	1,45,000

TOTAL GRANT BALANCE

29,40,39,618



**NAGAR NIGAM KASHIPUR (U.S. NAGAR)**

SL No	Bank Name	Bank Account	Bank Balance as on 31/03/2021 (In Rs.)	Purpose of Bank A/c
1	Allahabad Bank	50010048461	1,79,539.00	Board fund
2	Allahabad Bank	50356688806	47,64,186.00	Amrut Yojna
3	Axis Bank	406010100022525	1,30,522.00	Board Fund
4	Bandhan Bank	50180018941749	9,19,621.00	Board fund
5	Bandhan Bank	50180006295315	1,57,758.00	Amrut Yojna
6	BOB	8050100011323	9,16,804.90	Board Fund
7	BOB	28990100013060	23,23,621.40	PMAY
8	BOB	8050100001726	31,88,787.38	Garibi Unmulan
9	HDFC	50200050781142	3,00,00,000.00	PCB
10	HDFC	50100210853720	1,21,32,090.30	SBM
11	HDFC	50100213687735	1,55,795.32	Board Fund
12	IDBI	242104000091057	20,696.98	Board Fund
13	IDBI	242104000091066	96,450.00	Board Fund
14	IDBI	242104000091075	2,82,981.70	Board Fund
15	IDBI	242104000091084	9,22,188.78	Board Fund
16	IDBI	242104000091093	1,70,529.78	Board Fund
17	IDBI	242104000115605	3,27,520.00	Rastriya Feri Niti
18	IDBI	242104000116329	4,71,388.00	Board Fund
19	Kurmanchal Bank	18019043511	4,36,346.40	Board Fund
20	Pension Fund Bank	-	85,67,013.00	Pension
21	PNB	6912010002750	75,95,789.27	Vinyamit Area
22	PNB	262000101323826	3,43,924.24	Amrut Yojna
23	PNB	6912010009530	46,60,143.00	Avasthapna Nidhi
24	PNB	691101000150	1,42,55,648.00	Board Fund
25	SBI	10795209311	3,22,71,976.50	Salary
26	SBP	65013711177	29,71,967.00	Vinyamit Area
27	PLA	804701	11,69,59,549.00	SFC
28	PLA	804702	11,96,67,226.00	TFC
<b>TOTAL</b>			<b>36,48,90,062.95</b>	



**Schedule B-5: Secured Loans**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Loans from Central Government	
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
Guarantee, if any	
<b>Total Secured Loans</b>	-

**Schedule B-6: Unsecured Loans**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Loans from Central Government	
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
<b>Total Un-Secured Loans</b>	-

**Schedule B-7: Deposits Received**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
From Contractors	-
From Revenues	-
From Staff	-
From Others	-
<b>Total deposits received</b>	-



**Schedule B-8: Deposit Works**

Particulars	Balance as on 31st March 2021 (Rs.)
1	2
Civil Works	-
Electrical Works	-
Others	-
<b>Total of deposit works</b>	-



**Schedule B-9: Other Liabilities (Sundry Creditors)**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Creditors	27,67,112.00
Employee Liabilities	92,10,852.00
Interest Accrued and due	-
Recoveries Payable	16,06,780.00
Government Dues Payable	95,473.00
Refunds Payable	-
Advance collection of Revenues	-
Others	-
<b>Total Other liabilities (Sundry Creditors)</b>	<b>1,36,80,217.00</b>

**Schedule B-10: Provisions**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
<b>Total Provisions</b>	<b>-</b>



**Schedule B-9A: Note on List of Sundry Creditor as on 31.3.21**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Bharat shanchar nigam LTD.	5,100.00
Uttrakhand Purv Sanik Kalyarn,Nigam Ltd	58,393.00
Dev Bhumi Services	4,850.00
Mahesh Chandra Matwal (Casheer) Imprest	15,551.00
Jagdish Sani (Imprest)	40,681.00
J.K Enterprises	8,58,726.00
Sai Nath Interprises (O/S wages)	16,37,483.00
Ajay Sharma (O/S wages)	1,46,328.00
<b>Total liabilities</b>	<b>27,67,112.00</b>

**Schedule B-9B: Note on Employee Liabilities**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Salary Payable	52,34,217.00
Pension Payable	29,27,535.00
Provident Fund Payable	10,49,100.00
<b>Total liabilities</b>	<b>92,10,852.00</b>

**Schedule B-9C: Note on Recoveries Payable**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
<b>Recoveries Payable</b>	
LIC Payable	3,59,320.00
Bank/Personal Loan	12,11,410.00
GIS Payable	400.00
Post Office Recurring Deposit Payable	15,150.00
RD Payable	20,500.00
<b>Total liabilities</b>	<b>16,06,780.00</b>

**Schedule B-9D: Note on Govt Due Payable**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Gst from contractors	64,501.00
TDS from contractors	30,972.00
<b>Total liabilities</b>	<b>95,473.00</b>



**Schedule B-11: Fixed Assets**

1 Particulars	2 Gross Block Cost as on 31st March 2021	3 Accumulated Depreciation as on 31st March 2021	4 Net Block as on 31st March 2021
Land	39,95,572.00	-	39,95,572.00
Buildings	6,70,98,395.00	3,34,62,437.90	3,36,35,957.10
<b>Statues and Heritage Assets</b>			
Statues and valuable works of art and antiquities	-	-	-
Heritage building	-	-	-
<b>Infrastructure Assets</b>			
Parks & Playground	1,01,80,577.00	54,94,174.43	46,86,402.58
Roads & Bridges	29,29,00,035.99	10,26,68,474.82	19,02,31,561.17
Sewerage and Drainage	1,66,53,600.63	42,95,277.48	1,23,58,323.15
Water Ways			
Public Lighting	62,00,099.00	57,55,306.56	4,44,792.44
<b>Other assets</b>			
Plants & Machinery	34,39,820.00	32,79,936.50	1,59,883.50
Vehicles	4,99,48,240.00	1,80,44,083.65	3,19,04,156.35
Office & Other equipment	1,23,80,030.09	55,46,010.06	68,34,020.03
Furniture, Fixtures, Fittings and electrical appliances	4,31,837.00	2,12,928.56	2,18,908.44
Other fixed assets	59,90,397.00	27,45,077.87	32,45,319.13
<b>Grand Total</b>	<b>46,92,18,603.71</b>	<b>18,15,03,707.83</b>	<b>28,77,14,895.89</b>
Capital Work in progress			



**Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)**

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 31st March 2021
(A)	(B)	(C)	(D)	(E=B+C+D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Other Assets	-	-	-	-
Plant & Machinery	-	-	-	-
<b>Total</b>	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule





**Schedule B-13: Investments - General Fund**

Particulars	With whom invested	Face value (Rs.)	Cost as on 31st March 2021 (Rs.)
1	2	3	4
Central Government Securities	-	-	-
State Government Securities	-	-	-
Debentures and Bonds	-	-	-
Preference Shares	-	-	-
Equity Shares	-	-	-
Units of Mutual Funds	-	-	-
Other Investments	-	-	-
<b>Total of Investments- General Fund</b>	-	-	-



**Schedule B-14: Investments - Other Funds**

Particulars	With whom invested	Face value (Rs.)	Cost as on 31st March 2021 (Rs.)
1	2	3	4
Central Government Securities	-	-	-
State Government Securities	-	-	-
Debentures and Bonds	-	-	-
Preference Shares	-	-	-
Equity Shares	-	-	-
Units of Mutual Funds	-	-	-
Other Investments	-	-	-
<b>Total of Investments -Other Funds</b>	-	-	-



**Schedule B-15: Stock-in-Hand (Inventories)**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Stores	-
Loose	-
Tools	-
Others	21,88,976.35
<b>Total Stock in hand</b>	<b>21,88,976.35</b>



Stock as on 31st march 2021												
SL No.	Date	Particular	Page no. of Stock Register	Stock register	Contractor name	Stock Purchased				Closing Stock		
						Bill No.	Bill Date	Bill Qty	Bill Amount	Rate	Qty	Amount
1	31-03-2021	PVC switch board	135	vidhut samigri 20-21	M/s Prem electrical store	47	22-01-2021	2000.00	2,20,340.00	110.17	1057	1,16,449.69
2	31-03-2021	Cable 4 MM	18		M/s Prem electrical store	12	28-10-2020	9000.00	1,47,999.00	16.44	1118	18,384.76
3	31-03-2021	Cable 6 MM	33		M/s Prem electrical store	98	17-09-2019	4500.00	1,00,847.00	22.41	Nil	Nil
4	18-03-2021	LED 90 watt	147		M/s Surya roshni ltd	655	16-10-2020	1000.00	67,55,380.00	6,755.38	53	3,58,035.14
5	01-09-2020	LED 70 watt	43		M/s garg electrical	467	25-09-2019	467.00	48,729.00	104.34	Nil	Nil
6	31-03-2021	Band	161		M/s Shubham sales corporation	571	21-01-2021	1500.00	3,73,728.75	249.15	743	1,85,120.31
7	31-03-2021	clamp	177		M/s Shubham sales corporation	878	21-01-2021	1500.00	2,28,813.00	152.54	783	1,19,440.39
8	31-03-2021	LED 23 Watt	81		M/s hardik enterprises	132	10-12-2019	500.00	2,35,760.00	471.52	318	1,49,943.36
9	31-03-2021	Main switch 63 A T&P	90		M/s garg electrical	467	25-09-2019	50.00	1,84,322.00	3,686.44	53	1,95,381.32
10	31-03-2021	Main switch 63 A SS	94		M/s garg electrical	467	25-09-2019	50.00	1,21,610.00	2,432.20	49	1,19,177.80
11	31-03-2021	Main switch 32A	98		M/s garg electrical	467	25-09-2019	50.00	48,729.00	974.58	41	39,957.78
12	31-03-2021	Tape	104		M/s Aggarwal supplier	31	02-01-2021	400.00	4,000.00	10.00	Nil	Nil
13	31-03-2021	sodium choke 400 watt	120		M/s Prem electrical store	53	23-06-2017	100.00	3,15,284.00	3,152.84	20	63,056.80
14	31-03-2021	Phinayil	1		keetnashak 20-21	M/s Sant enterprises	680	15-02-2021	1000.00	90,000.00	90.00	985
15	24-02-2021	bleaching powder	10	M/s Sant enterprises		680	15-02-2021	1000.00	48,000.00	48.00	38	1,824.00
16	15-02-2021	melayin dust	20	M/s Sant enterprises		680	15-02-2021	1000.00	55,000.00	55.00	40	2,200.00
17	27-03-2021	kingphan	30	M/s Sant enterprises		680	15-02-2021	100.00	2,19,000.00	2,190.00	97	2,12,430.00
18	15-02-2021	diecalero bast	40	M/s Sant enterprises		680	15-02-2021	500.00	50,500.00	101.00	500	50,500.00
19	15-02-2021	maleriya oil	50	M/s Sant enterprises		680	15-02-2021	300.00	1,41,000.00	470.00	300	1,41,000.00
20	31-03-2021	toilet cleaner	60	M/s Sant enterprises		680	15-02-2021	1000.00	1,65,000.00	165.00	970	1,60,050.00
21	23-03-2021	chuna	70	M/s Sant enterprises		680	15-02-2021	800.00	1,96,000.00	245.00	675	1,65,375.00
22	15-02-2021	sainitizer	80	M/s Sant enterprises		680	15-02-2021	100.00	2,000.00	20.00	100	2,000.00
<b>Stock Value as on 31st March 2021</b>											<b>21,88,976.35</b>	



**Schedule B-16: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	<b>Receivables for Property Taxes</b>				
	Current Year	71,68,846.60		71,68,846.60	2,76,60,401.40
	Receivables outstanding for more than 2 years but not exceeding 3 years	2,52,55,891.40	63,13,972.85	1,89,41,918.55	-
	3 years to 4 years	-		-	-
	More than 5 years/ Sick or Closed Industries	-		-	-
	Sub - total	3,24,24,738.00	63,13,972.85	2,61,10,765.15	2,76,60,401.40
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	<b>Net Receivables of Property Taxes</b>	<b>3,24,24,738.00</b>	<b>63,13,972.85</b>	<b>2,61,10,765.15</b>	<b>2,76,60,401.40</b>
431-19	<b>Receivables of Rent</b>				
	Current Year	5,99,152.00	-	5,99,152.00	33,74,367.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	31,25,933.00	7,81,483.25	23,44,449.75	-
	3 years to 4 years	-		-	-
	More than 5 years/ Sick or Closed Industries	-		-	-
	Sub - total	37,25,085.00	7,81,483.25	29,43,601.75	33,74,367.00
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	<b>Net Receivables of Other Taxes</b>	<b>37,25,085.00</b>	<b>7,81,483.25</b>	<b>29,43,601.75</b>	<b>33,74,367.00</b>
	<b>Receivables of User charges</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	<b>Receivables from Other Sources (License fee)</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	<b>Total of Sundry Debtors (Receivables)</b>	<b>3,61,49,823.00</b>	<b>70,95,456.10</b>	<b>2,90,54,366.90</b>	<b>3,10,34,768.40</b>

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



**Schedule B-17: Prepaid Expenses**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
<b>Total Prepaid Expenses</b>	-

**Schedule B-18 :Cash and Bank Balances**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Cash	7,01,338.00
<b>Balance with Bank - Municipal Funds:</b>	
Nationalised Bank	5,81,91,724.67
Other Scheduled Banks	31,70,173.56
Scheduled Co-operative Banks	4,36,346.40
Post office	-
Treasury	-
<b>Sub-total</b>	<b>6,17,98,244.63</b>
<b>Balance with Bank _____ Special Funds:</b>	
Nationalised Bank	85,67,013
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	-
<b>Sub-total</b>	<b>85,67,013</b>
<b>Balance with Bank-_____ Grant Funds:</b>	
Nationalised Banks Other	5,78,98,030.32
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post Office	-
Treasury	23,66,26,775.00
<b>Sub-total</b>	<b>29,45,24,805.32</b>
<b>Total Cash and Bank Balances</b>	<b>36,55,91,400.95</b>



**Schedule B-19: Loans, Advances, and Deposits**

Particulars	Balance as on 31st March 2021 (Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
<b>Sub Total</b>	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
<b>Total Loans, advances and deposits</b>	-



**Schedule B-20: Other Assets**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
<b>Total Other Assets</b>	-

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off)**

Particulars	Amount as on 31st March 2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
<b>Total Miscellaneous Expenditure</b>	-





## Statement of Significant Accounting Policies

### **NAGAR NIGAM KASHIPUR (U.S. NAGAR)**

#### **Long Term liability**

- Long Term liability is made up of Borrowings directly taken by the Municipality as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

#### **Interest on borrowings**

- Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
- Interest on general borrowings is charged to the income and expenditure account.

#### **Grants**

- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
- Capital Grants received by the Municipality as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the Corporation, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

#### **Investments**

- Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
- Investment in equity share of the NIL has been carried as per Equity method.

#### **Stores and Spares**

- Stores and spares are valued as on 01/04/2021 at the cost based on FIFO method



## Statement of Significant Accounting Policies

### **NAGAR NIGAM KASHIPUR (U.S. NAGAR)**

#### **Introduction**

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

#### **Basis of Accounting**

- The Annual Financial Statement as on 01/04/2021 has been prepared on accrual basis by the **Nagar Nigam Kashipur** as per Uttarakhand Municipal Accounting Manual 2021 and accounting standard issued by institute of chartered accountant of India (ICAI)
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- All figures are in Indian Rupees.
- Financial statements have been prepared on historical cost convention
- Financial statement has been prepared on going concern basis and accounting policy have been consistently followed throughout the period.

#### **Revenue Recognition**

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due and demand is ascertainable.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Interest and penalties on late collection of rental income have been reckoned in accrual basis.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
- Excess provision amounting to Rs. **NIL** (previous year - **NIL**) has been written back to the income and expenditure account.
- Where waiver scheme is allowed by GoUK, demand bills have been raised showing the gross bill and waiver amount separately.



## NAGAR NIGAM KASHIPUR (UDHAM SINGH NAGAR) U.K.

### Schedule 22 - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements has provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. They represent a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represent the inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
  - 5.1 Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work.
  - 5.2 In respect of claims against the ULB, pending judicial decisions.
  - 5.3 In respect of claims made by employees.
  - 5.4 Other escalation claims made by contractors
  - 5.5 In case of any other claims not acknowledged as debts.
6. List of assets, for which cost could not be ascertained has been valued at Re.1 in the Balance Sheet given in Fixed Assets Register.
7. Previous year's figures have been regrouped/ rearranged wherever necessary.
8. Grant register at the ULB are not maintained. However, Grant Balance are matched with their corresponding bank.
9. There is mismatch in the cash book maintained by the ULB in the prior period due to which cash book balance is less compared with the bank statements.



**NAGAR NIGAM KASHIPUR (UDHAM SINGH NAGAR) U.K.**

**10. Reserves & Surplus**

**10.1 Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. The net balance in General Fund as on 1st April, 2021 was stood with Rs.(8,54,73,680.81)/- after considering the effect of income & expenditure.

**10.2 Earmarked Fund:** Funds representing Special Funds to be utilized for specific purposes. No such fund was available/ created at ULB.

**10.3 Reserves:** The Reserve which represents capital contribution was stood as on 1st April, 2021 amounting to Rs.28,73,36,103.95/- that has been created by capitalizing the asset.

